

Exhibit A

City of Logan
Statement of Revenues and Expenditures - For Fund Golf Course
For Period Ending

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Revenue								
Intergovernmental								
Federal Government Grants	1,490.00	2,205.00						
Total Intergovernmental	1,490.00	2,205.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges For Services								
Golf Green Fees	349,895.76	299,626.34	351,037.83	382,048.20	414,245.87	364,266.30	383,296.75	368,217.77
Golf Driving Range Fees	64,882.56	76,017.32	70,922.92	89,862.45	89,032.08	89,157.69	83,416.67	75,426.63
Golf Cart Rental	138,819.34	149,165.56	171,653.20	184,735.80	190,602.74	167,974.79	168,652.12	173,701.24
Golf Equipment Rental	4,136.98	3,459.01	3,000.18	3,004.82	3,263.31	3,664.66	4,410.03	3,358.77
Golf Course Concessions	493.54	1.88	3,500.00	2,484.89	4,241.50	3,000.00	2,500.00	2,500.00
Golf Pro Shop Sales	154,539.55	177,648.38	201,355.29	216,952.58	229,196.27	224,250.14	198,481.26	223,320.19
Golf Building Rental	0.00	10,710.33	7,428.38	7,185.05	6,905.64	13,056.00	8,120.42	17,911.72
Total Charges For Services	712,767.73	716,628.82	808,897.80	866,273.79	917,487.41	865,369.58	828,877.25	864,436.32
Interest Revenue								
Interest Earnings	17.31	(905.27)	(391.67)	(736.79)	(522.35)	(708.22)	(880.28)	(1,454.93)
PTIF 0334 Interest	38.26	925.05	95.57	0.03	0.00	2.45	13.45	17.86
Restricted Interest	1,098.02	0.00						
Total Interest Revenue	1,153.59	19.78	(296.10)	(736.76)	(522.35)	(705.77)	(866.83)	(1,437.07)
Miscellaneous								
Contributions and Donations							3,800.00	0.00
Miscellaneous Revenue	3,056.76	8,438.82	8,186.86	11,283.33	7,216.64	9,738.31	10,052.08	18,206.68
Total Miscellaneous	3,056.76	8,438.82	8,186.86	11,283.33	7,216.64	9,738.31	10,052.08	18,206.68
Transfers In								
General Fund Transfers	372,600.00	95,000.00	0.00	142,668.96	167,981.04	178,878.96	179,921.04	179,114.04
Other Transfers			0.00	1,444,176.00	0.00	50,000.00		
Total Transfers In	372,600.00	95,000.00	0.00	1,586,844.96	167,981.04	228,878.96	179,921.04	179,114.04
Sale of Capital Assets								
Sale of Capital Assets			2,500.00	0.00	0.00	685.00		
Total Sale of Capital Assets	0	0	2,500	0	0	685	0	0
Total Revenue	1,091,068.08	822,292.42	819,288.56	2,463,665.32	1,092,162.74	1,103,966.08	1,017,983.54	1,060,319.97
Expense								
Salaries And Wages								
Benefited Employees	198,535.73	191,424.87	205,572.01	219,913.54	226,780.61	233,947.80	242,547.67	234,349.48
Non-Benefited Employees	157,580.14	152,471.82	143,257.04	156,894.02	164,735.96	161,046.75	154,788.88	148,925.53
Overtime	1,088.40	1,112.36	233.45	0.00	414.61	281.58	0.00	55.13
Pay For Performance			3,800.00	0.00				
Pension Expense Adjustment					(11,081.00)	(20,297.00)	12,733.00	(1,843.00)
Benefits	98,642.07	101,463.27	113,190.68	118,749.52	126,350.08	127,195.00	129,857.27	118,328.81
Total Salaries And Wages	455,846.34	446,472.32	466,053.18	495,557.08	507,200.26	502,174.13	539,927.82	499,815.95
Administrative Fees Expense								
Admin Fees			0.00	27,669.00	27,981.00	28,878.96	29,921.04	29,114.04
Total Administrative Fees Expense	0	0	0	27,669	27,981	28,878.96	29,921.04	29,114.04
Operating And Maintenance								
Subscriptions & Memberships	1,266.27	361.71	1,289.00	540.00	45.00	436.00	20.00	0.00
Ads & Publications	4,583.16	3,825.06	4,623.17	0.00				
Travel & Training	250.00	0.00	92.00	0.00				
Office Supplies	3,843.13	4,470.69	3,712.16	0.00	200.00	0.00		
Maintenance	27,328.51	25,357.08	26,459.71	2,344.92	61.31	15.00	6,399.22	1,936.10
Fuel	11,753.84	14,123.99	17,516.15	3,529.91	16,768.04	14,053.80	14,829.45	13,724.88
Vehicle Maintenance			0.00	19,004.80	22,457.54	23,760.23	24,079.78	24,079.77
Other Maintenance			86.55	7,208.18	7,774.13	7,482.86	7,800.42	7,326.17
Building & Grounds Maint	20,772.06	20,638.08	22,820.57	830.01	400.00	0.00		
Utilities	33,478.57	41,761.31	50,216.94	50,963.57	49,603.23	53,627.30	53,572.09	50,809.04
Telephone	2,531.61	784.67	1,836.03	854.51	789.82	791.62	727.25	720.00
Professional & Technical	7,500.25	5,786.58	5,749.77	0.00	148.00	98.00	0.00	28.00
Special Departmental Supplies	20,363.58	43,669.10	24,943.45	58,859.33	92,275.18	70,584.25	75,466.09	56,671.54
Greens Supplies	154,375.07	176,670.79	194,056.55	203,382.88	223,799.04	194,179.47	183,860.23	211,519.36
Top Dressing & Sand			0.00	8,622.40	9,693.87	9,470.84	8,523.17	8,563.42
Chemicals & Seed			0.00	28,974.15	28,244.48	27,578.13	16,712.30	28,343.48
Course Supplies			0.00	1,665.64	2,502.71	12,318.40	10,998.80	10,111.56
Inventory Adjustments					(175.59)	0.00		
Cash Over/Short	(52.09)	(97.45)	131.92	54.97	(382.33)	0.12	(168.15)	101.86
Claims & Insurance	2,853.84	11,059.20	10,546.61	6,925.92	476.96	79.95	432.33	2,970.00
IT Assessments	12,777.00	22,575.00	22,152.96	20,966.04	20,870.04	19,440.96	18,333.96	18,221.04
Risk Assessments	13,512.00	13,512.00	16,925.04	17,597.04	18,056.04	17,744.04	17,982.00	21,820.00
Total Operating And Maintenance	317,136.80	384,497.81	403,158.58	432,324.27	493,607.47	451,660.97	439,568.94	456,944.62
Depreciation And Amortization								
Depreciation	126,484.53	156,915.04	164,682.52	173,577.13	175,381.48	181,813.92	185,061.08	185,476.99
Total Depreciation And Amortization	126,484.53	156,915.04	164,682.52	173,577.13	175,381.48	181,813.92	185,061.08	185,476.99
Capital Outlay								
Buildings	925,793.01	791,056.69						
Equipment	42,865.62	0.00						
Improvements					11,450.00	0.00	10,545.00	0.00
Other Equipment Rolling Stock			0.00	32,926.37	7,500.00	73,273.60	47,441.35	44,174.13
Total Capital Outlay	968,658.63	791,056.69	0.00	32,926.37	18,950.00	73,273.60	57,986.35	44,174.13
Principal								
Principal On Bonds	360,000.00	0.00						
Total Principal	360,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense								
Interest On Bonds	6,521.00	0.00						
Fiscal Charges	10,027.00	0.00	9,900.00	0.00				
Total Interest Expense	16,548.00	0.00	9,900.00	0.00	0.00	0.00	0.00	0.00
Contra Expenditures								
Capital Contra Account	(968,658.63)	(791,056.69)	0.00	(32,926.37)	(18,950.00)	(73,273.60)	(57,986.35)	(44,174.13)
Debt Service Contra Account	(360,000.00)	0.00						
Total Contra Expenditures	(1,328,658.63)	(791,056.69)	0.00	(32,926.37)	(18,950.00)	(73,273.60)	(57,986.35)	(44,174.13)
Total Expense	916,015.67	987,885.17	1,063,794.28	1,129,127.48	1,204,170.21	1,164,527.98	1,194,478.88	1,181,351.60
Excess (deficiency) of revenues over (under) expenditures	175,052.41	(165,592.75)	(244,505.72)	1,334,537.84	(112,007.47)	(60,561.90)	(176,495.34)	(121,031.63)

Payoff of clubhouse loan

This expense is netted against the transfer to get the real subsidy from the general fund. This is the calculated overhead charge for Legal, HR, Accounting, etc.

Includes golf cart operating lease payments

Estimated Golf Cart Lease
 FY 2019 **57,800** To be offset by allowing a certain number of rounds during off peak hours \$1,000 per month
 FY 2018 40,470
 FY 2017 40,470
 FY 2016 40,470
 FY 2015 40,470